

FGP LIMITED

Regd. Off. : Commercial Union House, 9, Wallace Street.
Fort, Mumbai - 400 001.
Tel : 2207 0273 / 2201 5269
Email : fgpltd03@gmail.com ♦ Website : www.fgpltd.in
CIN : L26100MH1962PLC012406

August 07, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 500142

Sub: Submission of the Unaudited Financial Results alongwith the Limited Review Report for the quarter ended June 30, 2017.

Dear Sir,

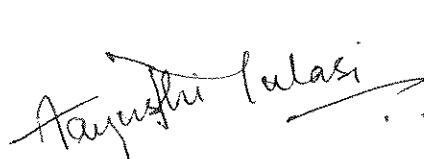
Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the Company along with the Limited Review Report for the quarter ended June 30, 2017 which have been approved by the Board of Directors at their meeting held on August 07, 2017.

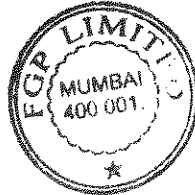
The meeting commenced at around 04.30 p.m. and concluded at around 06:40 p.m.

Kindly take the above mentioned results on record and acknowledge.

Thanking you,

Yours faithfully,
For FGP Limited


Aayushi Mulasi
Company Secretary



Encl.: As stated above

V. S. Somani & Co.

Chartered Accountants

17, Dattatva Society, Dasturwadi,

M.M.G.S. Marg, Dadar- (E)

Mumbai – 400 014. India

Tel : 91-22-32586162

E- Mail : vidyadhar@cavssomani.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL STATEMENTS

The Board of Directors

FGP Limited
Commercial Union House,
9, Wallace Street, Fort.
Mumbai-400001

1. We have reviewed the accompanying statement of unaudited financial results of **FGP Limited (the Company)**, for the quarter ended on 30th June 2017 (the statement) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS -34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

As stated in note no.3 of the statement, we have not performed a review or audit of the figures relating to the corresponding quarter ended June 30, 2016 including the reconciliation of net Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.S.Somani & CO.,
Chartered Accountants
Firm Registration No 117589W


CA. V.S.Somani
Proprietor
Membership No. 102664

Place : Cochin
Date : August 07, 2017

FGP LIMITED

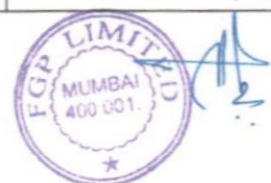
Regd. Office: 9, Wallace Street, Fort, Mumbai- 400 001.

Web Site : www.fgpltd.in, Email ID- fgpltd03@gmail.com, CIN- L26100MH1962PLC012406

Statement of Standalone Unaudited Financial Results For the Quarter ended June 30, 2017

Rs. in Lakhs except Earnings per share

	Particulars	QUARTER ENDED	
		30.06.2017	30.06.2016
			(Refer Note 4)
		Unaudited	Unaudited
1	Income from Operations.		
(a)	Net Sales / Income from Operations	3.15	3.15
(b)	Other Income	49.68	17.54
	Total Income from Operations (Net)	52.83	20.69
2	Expenses :		
(a)	Cost of materials consumed	-	-
(b)	Purchase of stock-in-trade	-	-
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-
(d)	Employee benefits expenses	8.60	8.27
(e)	Finance cost	-	-
(f)	Depreciation & amortisation expenses	0.14	0.04
(g)	Legal and Professional expenses	7.19	6.36
(h)	Electricity expenses	2.67	4.45
(i)	Other expenses	4.53	10.72
	Total expenses	23.13	29.84
3	Profit/(Loss) from operations before exceptional items (1-2)	29.70	(9.15)
4	Exceptional items		
5	Profit / (Loss) from ordinary activities before tax (3+4)	29.70	(9.15)
6	Tax expenses		
	Current Tax	-	-
	Deferred Tax	-	-
7	Net Profit / (Loss) for the period (5-6)	29.70	(9.15)
8	Other comprehensive income (net of tax) (item that will not be reclassified to profit or loss)	-	-
9	Total comprehensive income for the period (7+8)	29.70	(9.15)
10	Paid up equity share capital (Face value of Rs. 10/-each)	1189.51	1189.51
11	Earning Per Share of Rs. 10/-each Basic & Dilted (in Rs.) (not annualised)	0.25	(0.07)



Notes:

- 1 The above unaudited financial results are as per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and accordingly the financial results (including figures for the quarter ended June 30, 2016) have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting and the other accounting principles generally accepted in India.
- 3 The Statement does not include IND-AS compliant results for the preceding quarter ended March 31, 2017 as the same is not mandatory as per SEBI's circular as stated above. These results have not been subjected to limited review. However the same has been prepared by Company's management by exercising necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 The reconciliation of net loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below:

Particulars	For the quarter ended June 30, 2016 (Rs. in lakhs)
Net Loss as per previously applicable Indian GAAP. (after tax)	(18.91)
Add/(Less) Adjustment of fair value measurement of financial assets	9.76
Net Profit/ (Loss) as per IND-AS	(9.15)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 dated July 05, 2016 on account of implementation of Ind-AS by Listed entities.

- 5 As the Company's business activity fall within a single operating segment, viz. "Business Centre", no separate segment is disclosed.
- 6 Tax expenses, if any, will be considered at the end of the year.
- 7 The figures have been regrouped /rearranged wherever considered necessary to confirm to current period's classification and grouping.
- 8 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 07, 2017.

Place: Mumbai
Date: August 07, 2017



On behalf of the Board of Directors
For FGP Limited

Kishore Shete
Whole-time Director